AFFIDAVIT OF PURCHASER

The home I am (we are) purchasing (the "Residence") is being financed with funds made available through the sale of tax-exempt bonds issued by the New Mexico Mortgage Finance Authority ("MFA"). The MFA is relying upon this affidavit in determining that this transaction qualifies for tax-exempt financing.

1. I (we) have not had an ownership interest in real property which I (we) have occupied as a primary residence in the last three full years.

2. My (our) current gross annual household income (as determined by Tax Code Compliance Review) is $12,000.00. Gross annual household income includes, but is not limited to, the following: monthly gross pay (i.e. wages, salary, tips); any additional income from overtime; part-time employment; bonuses; business income; interest and dividends; royalties; Social Security benefits; annuities; insurance policies; retirement funds and pensions; Veterans Administration compensations; net rental income; disability or death benefits; public assistance; sick pay; child support payments; alimony; armed forces income; payments in lieu of earnings, such as unemployment and disability compensation; income received from trusts; income and gains received from investments; worker’s compensation and severance pay; and other income.

3. The acquisition cost of the Residence (as determined by Tax Code Compliance Review) is $105,000.00 which includes the cost of the land* and any improvements purchased in connection therewith, any attached items such as floor covering, curtain rods and light fixtures, and any services and additions required to complete the Residence. All non-attached fixtures and other items of moveable personal property, which have been included in the contract price of the Residence, have been deducted in computing the acquisition cost.

4. The Residence I am (we are) purchasing is a single family residence (with one kitchen), located in the state of New Mexico, which I (we) intend to use as my (our) primary residence within 60 days of today (closing) and not more than 15% of the Residence will be used in any trade or business.

5. I (we) understand the residence being purchased must remain my (our) primary residence for six (6) months (or such period as MFA may require) after closing and may not be rented without MFA’s prior written consent. Once the borrower has occupied the property for six (6) months, MFA’s permission to vacate is no longer required.

If MFA is notified that borrower has rented property without written notice from MFA the Note may be called due and payable in full or the borrower will be requested to move back into the property.

6. I (we) understand that the MFA is relying upon the information and certifications herein and in the other documentation and certifications provided by me (us) to the lender in connection with the mortgage loan for the Residence. All information and certifications provided by me (us) are true in all material respects and the documentation is true, correct and complete in all material respects.

The Purchaser declares, swears and affirms under penalty of perjury that the representations or warranties in this Affidavit are true and correct.

Date: ____________________________  Signature: ____________________________
Name: WILE E. COYOTE

Date: ____________________________  Signature: ____________________________
Name:

STATE OF ____________________________
) ss.
COUNTY OF ____________________________

This instrument was acknowledged before me on __________ day of ____________, ____________.

________________________________
Notary Public

My commission expires: ____________________________

*a. If the Residence is purchased subject to a ground lease, the acquisition cost includes the capitalized value of the ground rent.

b. If the Residence has been built or is to be built on land owned by the purchaser less than two years prior to the date on which construction of the Residence begins, the acquisition cost includes the cost of the land.