To whom it may concern:

This letter is to document New Mexico Mortgage Finance Authority ("MFA"), a public body politic and corporate, separate and apart from the State of New Mexico and constituting a government instrumentality for the performance of essential public functions, is in compliance with the requirements applicable to providing a borrower's Minimum Cash Investment on an FHA-insured mortgage loan, in the manner outlined in HUD Mortgage Letter #2013-14, dated May 9, 2013 and to satisfy the requirements of HUD Handbook 4155.1.5.B.5.

MFA states that it has, at or before closing, incurred a legally enforceable obligation to provide the funds towards the borrower’s Minimum Cash Investment through the above referenced mortgage loan.

The Mortgage Lender must include the DPA Mortgage Loan Commitment Form and any additional Asset Verification documentation needed to close in the FHA endorsement binder.

Sincerely,

Gina Hickman
Deputy Director of Finance and Administration