



NSP 2011 Income and Rents

Bernalillo, Sandoval, Torrance and Valencia Counties (Albuquerque MSA)									
Median Income 60,300									
# in Hshld		1	2	3	4	5	6	7	8
50%		21,350	24,400	27,450	30,500	32,950	35,400	37,850	40,300
120%		51,250	58,550	65,900	73,200	79,050	84,900	90,750	96,600
Maximum Gross Rents by Bedroom Size									
Bedrooms		0	1	2	3	4	5		
50%		533	571	686	793	885	976		

Definition of rents from the New Mexico Substantial Amendment to the Consolidated Plan for NSP1

NSP assisted rental units must meet the following requirements to qualify as affordable housing:

If within the NSP required 25% set aside to house individuals or families whose incomes do not exceed 50% of area median income, rents must be equal to or less than the Low Income Housing Tax Credit program rent level for 50% of area median income units. If the unit receives Federal or State project-based rental subsidy and the very low-income family pays as a contribution toward rent not more than 30 percent of the family’s adjusted income, then the maximum rent (i.e., tenant contribution plus project- based rental subsidy) is the rent allowable under the Federal or State project-based rental subsidy program.